

UFCW UNIONS & PARTICIPATING EMPLOYERS
PENSION FUND
SUMMARY OF ACTIVITY
JANUARY 01, 2020 to DECEMBER 31, 2020

<u>MANAGERS</u>	<u>BALANCE 1/1/2020</u>	<u>RECEIPTS</u>	<u>INTER A/C TRANSFERS</u>	<u>EXPENSES</u>	<u>INVESTMENT RETURN</u>	<u>BALANCE 12/31/2020</u>	<u>%</u>
WEDGE	12,772,763		-525,000		786,977	13,034,739	10.5%
BOYD WATTERSON GSA ¹	3,442,454		0		205,306	3,647,760	2.9%
SBH	4,945,230		2,473,734		316,103	7,735,067	6.2%
AMERICAN REALTY ¹	4,570,308		-2,645,488		1,079	1,925,899	1.5%
PRINCIPAL ¹	6,294,835		-1,046,542		33,377	5,281,670	4.2%
LOOMIS HY ¹	4,969,621		-250,000		458,387	5,178,008	4.2%
NORTHERN TR ¹	6,838,793		-905,000		2,381,285	8,315,078	6.7%
WESTFIELD	6,730,299		-300,000		2,328,328	8,758,627	7.0%
LOOMIS-SMID ¹	11,601,217		-925,000		1,352,084	12,028,301	9.7%
ENTRUST CAP DIVERSIFIED ¹	1,356,292		-652,624		-117,702	585,966	0.5%
ENTRUST CAP DIVERSIFIED, CI X ¹	853,392		0		-6,471	846,921	0.7%
ENTRUST SPECIAL OP III ¹	2,857,442		-592,443		426,339	2,691,338	2.2%
ENTRUST SPECIAL OP IV ¹	4,189,726		1,327,784		-32,256	5,485,254	4.4%
JOHNSTON ¹	12,385,993		-2,000,000		3,415,544	13,801,537	11.1%
CHARTWELL	5,177,322		-500,000		255,598	4,932,920	4.0%
HAMILTON LANE IV ¹	5,694,646		-292,892		687,372	6,089,126	4.9%
HAMILTON LANE V ¹	211,758		930,000		248,070	1,389,828	1.1%
CORBIN ERISA OPPORTUNITY ¹	13,009,229		-3,000,000		854,649	10,863,878	8.7%
SENTINAL REAL ESTATE FUND ¹	3,409,001		-3,400,656		-8,345	0	0.0%
INTERCONTINENTAL R/E ¹	9,539,392		-1,000,000		66,565	8,605,957	6.9%
CASH RESERVES	847,470	5,835,917	12,949,670	-16,907,935	2,634	2,727,755	2.2%
Cash in Transit *	0		354,457			354,457	0.3%
TOTAL	121,697,183	5,835,917	0	-16,907,935	13,654,922	124,280,087	100.0%

PNC BANK

¹ Assets not under custody of PNC
values obtained from IPS as of 12/31/20

* Cash in Transit wire from Amer Realty posted in Jan 2021